

**NAPIER PARK GLOBAL CAPITAL ANNOUNCES THE COMPLETION  
OF CITI'S \$2.4 BILLION REDEMPTION;  
CLIENT AUM AT APPROXIMATELY \$6 BILLION**

*Redemption Schedule Began in March 2013 when Napier Park  
Completed its Spinout from Citi*

*Napier Park Has Successfully Replaced Citi's LP Investment through both  
Existing and New Institutional Investors*

**NEW YORK, NY – July 22, 2014** – Napier Park Global Capital (“Napier Park”), a \$6 billion global alternative asset management firm, today announced that it has returned to Citigroup (NYSE: C) the last of the capital which had been invested in Napier Park’s hedge funds. The staggered \$2.4 billion redemption schedule began in March 2013 when Napier Park completed its spinout from Citi and became majority owned by its employees. As a result, Citi is no longer an investor in any of Napier Park’s hedge funds.

“We are very pleased to have completed the redemption of Citi’s fund investments on schedule and with no meaningful decline in our AUM,” said Jim O’Brien, senior managing partner of Napier Park. “Over the last 18 months, we have added over \$3 billion of new AUM from both existing and new institutional investors. Our clients have shown us great support and we are grateful for their partnership as we continue to focus on building long-term investing relationships.”

“Our clients look to us for our expertise with complex assets,” said Jon Dorfman, senior managing partner and chief investment officer of Napier Park. “Over 80% of our client AUM is from large institutional investors and has a tenor of two years or longer, thereby enabling us to deliver attractive and appropriately risk-managed opportunities in the global credit markets.”

## **About Napier Park Global Capital**

Napier Park Global Capital is an independent alternative asset management firm that manages \$5.9 billion as of July 1, 2014. The firm offers a diversified product mix including hedge funds, bespoke client solutions, private investments, CLOs and structured credit to large, sophisticated institutional investors. Napier Park Global Capital has offices in New York, London, Switzerland and Dubai. For more information visit [www.napierparkglobal.com](http://www.napierparkglobal.com)

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